

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.63,34,44,260/- i.e., Rs.54,01,76,450/- towards Annual/Semi annual interest payable to the subscribers of A.P. Power Bonds Series II/2000, I/2001, III/2001, I/2002, II/2001, IV/2001 & II/2002 and Rs.9,32,67,810/- towards monthly interest on the outstanding Term Loan-II of Rs.142 Crores for the period from April'10 to December' 10 payable to M/s Canara Bank, SP Road to A.P. Power Finance Corporation Limited, Hyderabad – Administrative Orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt. No. 53 ,

Dated 22 .04.2010.

Read the following:-

1. From the Managing Director, APPFC Ltd. Letter No. APPFCL /Power Bonds/ D.No.451/10, Dt.06.04.2010.
2. From the Managing Director, APPFC Ltd. Letter No. APPFCL /Power Bonds/ D.No.452/10, Dt.07.04.2010.
3. G.O.Rt.No.2081, Finance (W&M) Department, dt.20.04.2010.

ORDER:

The Managing Director, APPFC Ltd., in the letters 1st and 2nd read above has informed the Government that the APPFCL has to arrange Annual/Semi Annual interest payment for the amount mobilized for Rs.642.75 crores against the A.P. Power Bonds Series II/2000, I/2001, III/2001, I/2002, II/2001, IV/2001 & II/2002 on the due dates. As per the Tripartite Agreement the above amount has to be transferred to No-Lien Account 10 days before the due dates as noted below:-

Series	Amount Mobilized (Rs. in crores)	Interest (Rs.)	Due date of Payment	Funds required date
2/2000	155.65	105063750	01.07.2010	20.06.2010
1/2001	99.47	67142250	01.07.2010	20.06.2010
3/2001	112.35	70218750	01.07.2010	20.06.2010
1/2002	66.58	78564400	01.07.2010	20.06.2010
2/2001	61.35	39264000	01.10.2010	20.09.2010
4/2001	99.97	124962500	01.11.2010	20.10.2010
2/2002	47.38	54960800	01.11.2010	20.10.2010
TOTAL	642.75	540176450		

2. He has further informed that, after repayment of principal amounts against the Term Loan I & II availed from Canara Bank, the outstanding balance of Term Loan –II as on 01.04.2010 is Rs.142 Crores only. The details of monthly interst for the period from 01.04.2010 to 31.12.2010 on the outstanding loan payable to M/s Canara Bank,, Secunderabad on the due dates are as noted below:-

Period	Loan amount (Rs.)	Interest @ 8.75% p.a.	Due Date
April'10	1420000000	10212329	30.04.2010
May'10	1420000000	10552740	31.05.2010
June'10	1420000000	10212329	30.06.2010
July'10	1420000000	10552740	31.07.2010
Aug'10	1420000000	10552740	31.08.2010
Sep'10	1420000000	10212329	30.09.2010
Oct'10	1420000000	10552740	31.10.2010
Nov'10	1420000000	10212329	30.11.2010
Dec'10 (1-27 th)	1420000000	9191096	27.12.2010
Dec'10 (28-31 st)	1060000000	1016438	31.12.2010
Total		93267810	

3. The Managing Director, AP Power Finance Corporation Ltd., has therefore requested the Government to arrange the funds of **Rs.63,34,44,260/-** i.e., Rs.54,01,76,450/- towards Annual/Semi annual interest payable to the subscribers of A.P. Power Bonds Series II/2000, I/2001, III/2001, I/2002, II/2001, IV/2001 & II/2002 and Rs.9,32,67,810/- towards monthly interest on the outstanding Term Loan-II of Rs.142 Crores for the period from April'10 to December' 10 payable to M/s Canara Bank, SP Road.

[PTO]

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4. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.6334.45 lakhs vide G.O. 3rd read above.

5. In terms of Budget Release Order issued in G.O. 3rd read above, Government hereby accord sanction for an amount of **Rs.63,34,44,260/-** (Rupees Sixty three crores thirty four lakhs forty four thousand two hundred and sixty only) (i.e., **Rs.54,01,76,450/-** towards Annual/Semi annual interest payable to the subscribers of A.P. Power Bonds Series II/2000, I/2001, III/2001, I/2002, II/2001, IV/2001 & II/2002 for onward transfer to the No-Lien Account maintained with State Bank of Hyderabad, Gunfoundry, Hyderabad and **Rs.9,32,67,810/-** towards monthly interest payable to M/s Canara Bank, SP Road for the period from April'10 to December' 10 on the respective due dates.

6. The expenditure sanctioned in para 5 above, shall be debited to the heads of accounts "2049.Interest payments (charged) - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25). Interest payable on Bonds raised by A.P. Power Finance Corporation - 450.Interest"

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (5) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (W&M) Department.

[C.No.2684/Power.III(2)/2010]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER